

Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of Arihant Superstructures Limited ("the Holding Company") Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To the Board of Directors of
Arihant Superstructures Limited**

Opinion

We have audited the accompanying consolidated annual financial results of **Arihant Superstructures Limited** (hereinafter referred to as 'the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") as listed in **Annexure - I**, for the year ended March 31, 2025, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulation').

In our opinion and to the best of our information and according to the explanation given to us, the aforesaid consolidated annual financial results for the year ended March 31, 2025:

- include the annual financial results of the Holding Company and the entities enumerated in **Annexure - I** to this report;
- are presented in accordance with the requirements of Regulation 33 the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the group for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results* section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirement that are relevant to our audit of the consolidated financial statement under the provision of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence which we have obtained, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

Management's and Board of Director's Responsibilities for the Consolidated Financial Results

This consolidated annual financial results, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of the Director, have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulation. The

respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the Management and the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the group is responsible for overseeing the Company's financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors.



Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial result of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

We have also performed procedures in accordance with the circular issued by the Securities Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matters

1. The consolidated annual financial results include the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.
2. The accompanying statement includes audited Financial Statements of Dwellcons Private Limited which have been reviewed by their auditors and have been approved and furnished to us by the management and our conclusion on the statement, in so far based on audited financials and other financial information. The company was taken over by Arihant Superstructures Limited on 21 December 2023 as 100% Subsidiary.

Our opinion is not modified in respect of the above matters.

For UMMED JAIN & CO.

Chartered Accountants

ICAI Firm Registration No. 119250W

Ummmed Jain

[CA U.M. JAIN]

Partner

Membership No. 070863



UDIN: 25070863BMLFAR9842

Date: May 24, 2025

Place: Navi Mumbai

Annexure - I

List of entities (subsidiaries) whose financial statement have been included in the consolidated financial statement

- 1) Arihant Abode Limited
- 2) Arihant Aashiyana Private Limited
- 3) Arihant Gruhnirman Private Limited
- 4) Arihant Vatika Realty Private Limited
- 5) Dwellcons Private Limited

Independent Auditor's Report on the Quarterly and Year to Date Standalone Financial Results of Arihant Superstructures Limited ("the Company") Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

**To the Board of Directors of
Arihant Superstructures Limited**

Opinion

We have audited the accompanying standalone financial results of Arihant Superstructures Limited (hereinafter referred to as 'the company') for the year ended March 31, 2025, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulation').

In our opinion and to the best of our information and according to the explanation given to us, the aforesaid standalone financial results for the year ended March 31, 2025:

- are presented in accordance with the requirements of Regulation 33 of Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act 2013, ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the company for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirement that are relevant to our audit of standalone financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the standalone financial results.

Management's and Board of Director's Responsibilities for the Standalone Financial Results

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management and Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material



uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance of the company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

1. The statement of Profit & Loss of the company does not include share of profit/ loss from investment in LLP/ Partnership firm.
2. The standalone financial results include the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" which were subject to limited review by us.

Our opinion is not modified in respect of the above matters.

For Ummed Jain & Co.

Chartered Accountants

ICAI Firm Registration No. 119250W

Ummed Jain

[CA U.M. Jain]

Partner

Membership No. 070863

UDIN: 250708638MLFAS6221

Date: May 24, 2025

Place: Navi Mumbai



ARIHANT SUPERSTRUCTURES LIMITED

CIN: L51900MH1983PLC029643

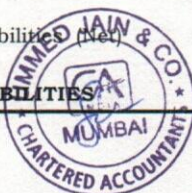
Regd Office: Arihant Aura, B-Wing, 25th Floor, Plot No. 13/1, TTC Industrial Area,
Thane Belapur Road, Turbhe, Navi Mumbai - 400 705

Tel: 022 - 62493333 Fax: 022 - 62493334 E-Mail: info@asl.net.in

Audited Consolidated Statement of Assets and Liabilities as at March 31, 2025

(₹ In Lakhs)

Particulars		As at Mar 31, 2025	As at March 31, 2024
		Audited	Audited
A	ASSETS		
	NON CURRENT ASSETS		
	(a) Property, Plant & Equipment - Gymkhana Land	3,724.49	936.96
	(b) Property, Plant & Equipment - Hotel Land	3,109.56	-
	(c) Property, Plant & Equipment - Others	1,120.31	-
	(d) Intangible Assets	6.69	3.16
	(e) Capital Work-In-Progress - Gymkhana Building	347.72	-
	(f) Capital Work-In-Progress - Hotel Building	44.91	-
	(g) Investment in Property	1,460.20	1,164.65
	(h) Financial Assets		
	(i) Investments in Equity	0.16	0.16
	(ii) Other Financial Assets	4,672.24	4,389.84
	(i) Deferred Tax Asset (net)	24.39	22.38
	SUB-TOTAL	14,510.67	6,517.15
	CURRENT ASSETS		
	(a) Inventories	72,847.32	55,513.53
	(b) Financial Assets		
	(i) Investment	2.66	2.66
	(ii) Trade Receivable	11,380.30	10,386.29
	(iii) Cash & Cash Equivalents	1,818.16	1,504.69
	(iv) Loans	8.27	7.04
	(v) Other Financial Assets	2,824.19	869.44
	(c) Land	47,548.48	39,670.78
	(d) Other Current Assets	7,628.43	5,705.32
	SUB-TOTAL	144,057.81	113,659.75
	TOTAL ASSETS	158,568.48	120,176.90
B	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share Capital	4,116.00	5,056.87
	(b) Instruments entirely equity in nature	940.87	940.87
	(c) Other Equity	25,860.03	20,695.76
	(d) Non- Controlling Interest	6,862.36	5,644.42
	SUB-TOTAL	37,779.26	32,337.92
	LIABILITIES		
	NON-CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Borrowings	70,403.30	41,607.98
	(b) Provisions	21.99	137.81
	SUB-TOTAL	70,425.29	41,745.79
	CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Borrowings	3,434.01	6,131.47
	(ii) Trade Payables		
	Due to Micro and Small Enterprises	57.95	57.95
	Due to Others	7,574.45	6,329.07
	(iii) Other Financial Liabilities	2,796.19	869.66
	(b) Other Current Liabilities		
	(i) Advance from Customers	34,203.77	30,352.35
	(ii) Other Current Liabilities	1,213.07	1,396.74
	(c) Provisions	374.15	440.49
	(d) Current Tax Liabilities (net)	710.34	515.46
	SUB-TOTAL	50,363.93	46,093.19
	TOTAL EQUITY & LIABILITIES	158,568.48	120,176.90



ARIHANT SUPERSTRUCTURES LIMITED

CIN: L51900MH1983PLC029643

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Audited Consolidated Financial Results for the Quarter and Year Ended March 31, 2025

(₹ In Lakhs)

Particulars	For the Quarter ended			For the Year ended	
	31-Mar-2025	31-Dec-2024	31-Mar-2024	31-Mar-2025	31-Mar-2024
	Audited	Unaudited	Audited	Audited	Audited
1 Income					
(a) Revenue from Operations	15,257.50	15,076.68	16,095.55	49,883.05	51,005.18
(b) Other Income	221.34	86.01	79.02	477.47	123.43
Total Income	15,478.84	15,162.69	16,174.57	50,360.52	51,128.61
2 Expenses					
(a) Cost of construction, land and development expenses	18,090.14	11,311.37	14,047.34	45,063.26	37,964.86
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(8,534.35)	(3,431.61)	(4,011.26)	(16,635.74)	(7,132.24)
(c) Employee benefit expenses	860.23	834.79	743.91	3,175.03	2,599.10
(d) Finance costs	1,371.29	944.44	645.46	4,048.10	2,598.46
(e) Depreciation expenses	64.45	60.26	53.61	236.93	218.77
(f) Other expenses	2,615.75	2,108.54	1,777.42	7,854.26	6,259.39
Total expenses	14,467.51	11,827.79	13,256.48	43,741.84	42,508.34
3 Profit / (loss) before exceptional items and tax (1 - 2)	1,011.33	3,334.90	2,918.09	6,618.68	8,620.27
4 Exceptional Items (net)	-	-	-	-	-
5 Profit / (loss) before tax (3 + 4)	1,011.33	3,334.90	2,918.09	6,618.68	8,620.27
6 Tax expense:					
(a) Current tax expense	217.59	777.91	689.25	1,496.87	1,980.18
(b) Mat Credit Entitlement	(300.52)	6.96	11.29	(309.72)	(284.35)
(c) Deferred tax	(32.39)	5.46	25.94	(36.09)	1.98
7 Profit / (loss) after tax (5 - 6)	1,126.65	2,544.57	2,191.61	5,467.62	6,922.46
8 Other Comprehensive Income					
(a) Items that will not be classified to profit & loss					
Remeasurement gain loss on defined benefit plans	132.70	-	(46.82)	132.70	(46.82)
Income Tax on Items that will not be reclassified to Profit or Loss	(34.08)	-	11.38	(34.08)	11.38
Other comprehensive income	98.62	-	(35.44)	98.62	(35.44)
9 Non- Controlling Interest	446.66	451.77	903.15	1,442.28	2,059.27
10 Total Comprehensive income for the period (7 + 8 - 9)	778.61	2,092.80	1,253.02	4,123.96	4,827.75
11 Earnings per share (of Rs.10/- each):					
(a) Basic	1.89	5.08	3.04	10.02	10.91
(b) Diluted*	1.80	4.84	2.90	9.54	10.38
(not annualized for the quarter)					

*Company has issued 20,90,000 share warrants on 20.12.2023 which will be converted into 20,90,000 equity shares.



ARIHANT SUPERSTRUCTURES LIMITED

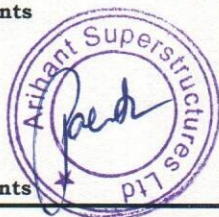
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Audited Consolidated Cash Flow Statement for Year ended March 31, 2025

(₹ In Lakhs)

Particulars		Year ended Mar 31, 2025	Year ended Mar 31, 2024
		Audited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit before Tax and before Extra ordinary Items :		6,618.68	8,620.27
Adjustment for Non Cash Items			
Depreciation & Amortisation		236.93	218.77
Add :- Non Operating Expenses			
Interest paid		4,048.10	2,598.46
Loss on Sale of Fixed Assets		0.75	
Profit on Sale of Fixed Assets		(25.00)	
Prior Period Item			
Profit from partnership Firm		-	0.03
Remeasurement gain/ (loss) on defined benefit plans		132.70	(35.44)
Less :- Non Operating Income			
Interest Received		(237.15)	(55.13)
Share of profit attributable to Non Controlling interest from Net Profit		(1,442.28)	-
		9,332.73	11,346.96
Changes in Working Capital			
(Increase)/ Decrease in Inventories		(17,333.81)	(7,132.24)
(Increase)/ Decrease in Financial Assets		(2,949.99)	(3,144.99)
(Increase)/ Decrease in Non- Financial Assets		(9,800.81)	(10,488.91)
Increase/ (Decrease) in Financial Liability		474.49	(717.81)
Increase/ (Decrease) in Non- Financial Liability		3,667.75	(140.81)
Increase/ (Decrease) in Provisions		(182.16)	70.50
Cash flow from Operating Activities before Tax and Extraordinary Items		(16,791.80)	(10,207.30)
Income Tax paid		(992.27)	(1,861.60)
Cash flow from Operating Activities before Extraordinary Items		(17,784.07)	(12,068.90)
Adjustment for Extraordinary Items		-	
Cash Generated from Operating Activities		(17,784.07)	(12,068.90)
CASH FLOW FROM INVESTING ACTIVITIES			
B. Sale /(Purchase) of Fixed Assets (Net)		(7,626.24)	(121.26)
(Purchase)/Sale of Investments		(295.55)	0.02
(Purchase)/Sale of other Financial assets		(282.40)	-
Profit from Partnership Firm		-	(0.03)
Interest Received		237.15	55.13
Cash Generated from Investment Activities		(7,967.04)	(66.14)
C. CASH FLOW FROM FINANCING ACTIVITIES			
Issue of Share Warrants		-	940.87
Increase/(Decrease) Borrowings		28,795.32	14,553.26
Change in Non Controlling Interest		1,442.27	-
Interest paid		(4,048.10)	(2,598.46)
Dividend Paid		(124.91)	(52.05)
Cash Generated from Financing Activities		26,064.58	12,843.62
Net Increase in Cash & Cash Equivalents		313.47	708.58
Opening Balance of Cash & Cash Equivalents		1,504.69	796.11
Closing Balance of Cash & Cash Equivalents		1,818.16	1,504.69
Cash & Cash Equivalent Comprise of :			
(i) Cash in Hand		34.90	34.21
(ii) Balance with Bank		1,476.55	1,093.25
(iii) Fixed Deposit		306.71	377.23
Closing Balance of Cash & Cash Equivalents		1,818.16	1,504.69



Notes :

- 1 The Audited Consolidated Financial Results for the quarter and Year ended March 31, 2025 which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on May 24, 2025. The statutory auditors of the Company have expressed unmodified opinion on the audited consolidated financial results for the year ended March 31, 2025.
- 2 The Standalone Financial Results for the quarter and Year ended March 31, 2025 are summarized below and detailed have been submitted to the BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com), where the equity shares of the Company are listed.

(₹ in Lakhs)

Particulars	Quarter Ended			Year Ended	
	31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
	Audited	Unaudited	Audited	Audited	Audited
Total Income*	1,612.79	6,199.20	1,923.20	12,372.41	11,861.16
Profit Before Tax	(331.31)	1,811.24	58.92	1,988.98	2,441.54
Profit After Tax for the period / Year	94.07	1,415.01	3.43	1,947.88	2,292.37
*Includes Revenue from operations and Other Income.					

- 3 The above stated figures are in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013, wherein Standalone Net Worth as at 31.03.2025 and Profit After Tax (PAT) for the quarter ended 31.03.2025 of Holding and Subsidiaries are as follows -

(₹ in lakhs)

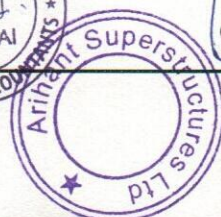
Particulars	Net Worth	Profit After Tax (PAT)
Arihant Superstructures Ltd.	22,653.43	94.07
Arihant Vatika Realty Pvt. Ltd.	10,574.49	41.57
Arihant Abode Ltd.	3,986.70	619.08
Arihant Gruhnirman Pvt. Ltd.	(18.15)	2.27
Arihant Aashiyana Pvt. Ltd.	2,594.73	369.52
Dwellcons Pvt. Ltd.	499.99	-
Total	40,291.19	1,126.51

- 4 The Subsidiaries considered in the Consolidated Financial Statements as at March 31, 2025 are namely Arihant Abode Ltd (60%), Arihant Vatika Realty Pvt. Ltd (60%), Arihant Gruhnirman Pvt. Ltd (60%), Arihant Aashiyana Pvt. Ltd (60%) and Dwellcons Pvt. Ltd (100%).
- 5 The company had issued and allotted warrant on a preferential basis up to 2090000 (Twenty Lakhs Ninety Thousand only) fully convertible warrants ("Warrants") to the person being an individual/entity not belonging to the Promoter Category ("Proposed Warrant Allottee"), based on the receipt of in-principle approval on September, 5th, 2023 under Regulation 28(1) of Securities and Exchange Board of India Page 1 (Listing Obligations and Disclosure Requirements) Regulations, 2015 for each convertible into, or exchangeable for, at an option of the Proposed Warrant Allottee, in one or more tranches, one Equity Share (pari-passu) of face value of INR 10/- each, for cash at an issue price of INR 180.071/- per Warrant (including a premium of INR 170.071/- per Warrant) which is more than the price as determined by the Board in accordance with the pricing guidelines prescribed under Chapter V of the SEBI ICDR Regulations ("Warrant Issue Price") for an amount not exceeding INR 50,00,00,000 (Indian Rupees Fifty Crores), and to issue fresh Equity Shares on the conversion of Warrants on such terms and conditions as may be determined by the Board in accordance with the provisions of Chapter V of the SEBI ICDR Regulations or other applicable laws.
- Fully Convertible equity share warrants 25% paid up, amounting to Rs. 9,40,87,097.50/- (Rupees Nine Crores Forty Lakhs Eighty Seven Thousand and Ninety Seven and Fifty Paise Only) has been received from the allottees on December 20th, 2023.
- 6 In the month of March 2025, the Income-Tax authorities (referred to as "the department") conducted search operations at the office premises and residences of directors of the Company. The Company fully cooperated with the officials during the search and furnished all necessary documents, details, and clarifications. As of the date of issuance of these condensed financial results, the Company has not received any formal communication from the department regarding the findings of the search. Consequently, any potential impact on these financial results cannot be determined at this time. Based on the records and information currently available, the Management believes that there is no material adverse effect on the Company's financial position and no significant adjustments are required to the condensed financial results for the quarter ended March 31, 2025.
- 7 As the Company's business activity falls within a single business segment viz. 'Development of Real Estate Property', the Audited consolidated financial results are reflective of the information required by Ind AS 108 "Operating segments".
- 8 In terms of the Accounting Policy for revenue recognition, estimates of revenues and costs are reviewed periodically by the management and the impact of any change in such estimates are recognized in the period in which such changes are determined.
- 9 Figures for Previous Periods have been regrouped/re-arranged and re-classified wherever considered to confirm to current period's classification.

Date : May 24, 2025

Place: Navi Mumbai

CIN: L51900MH1983PLC029643



Parth Chhajer
Parth Chhajer
(Whole Time Director)

ARIHANT SUPERSTRUCTURES LIMITED

Registered Office: Arihant Aura, B Wing, 25th Floor, Plot No. 13/1, TTC Industrial Area, Thane Belapur Road, Turbhe, Navi Mumbai - 400 705

Tel: 022 - 62493333 Fax: 022 - 62493334 E-Mail: info@asl.net.in

CIN: L51900MH1983PLC029643

Extract of Audited Consolidated Financial Results for the Quarter and Year Ended March 31, 2025

Particulars	Consolidated				
	Quarter Ended		31-Mar-24	Year Ended	
	31-Mar-25	31-Dec-24		31-Mar-25	31-Mar-24
	Audited	Unaudited	Audited	Audited	Audited
Total Income from Operations (net)	15,478.84	15,162.69	16,174.57	50,360.52	51,128.61
Net Profit / (Loss) from Ordinary activities after Tax	1,126.65	2,544.57	2,191.61	5,467.62	6,922.46
Net Profit / (Loss) for the period after Tax (after Non Controlling Interest)	778.61	2,092.80	1,253.02	4,123.96	4,827.75
Equity Share Capital	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00
Earning Per Share (of ₹ 10/- each)					
Basic	1.89	5.08	3.04	10.02	10.91
Diluted*	1.80	4.84	2.90	9.54	10.38

* Company has issued 20,90,000 share warrants on 20.12.2023 which will be converted into 20,90,000 equity shares.

Notes

- The Audited Consolidated Financial Results for the quarter and Year ended March 31, 2025 which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on May 24, 2025. The statutory auditors of the Company have expressed unmodified opinion on the audited consolidated financial results for the year ended March 31, 2025.
- Financial Results of Arihant Superstructures Limited (Standalone Information):

Particulars	Quarter Ended			Year Ended	
	31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
	Audited	Unaudited	Audited	Audited	Audited
Total Income*	1,612.79	6,199.20	1,923.20	12,372.41	11,861.16
Profit/(Loss) Before Tax	(331.31)	1,811.24	58.92	1,988.98	2,441.54
Profit/(Loss) After Tax for the period	94.07	1,415.01	3.43	1,947.88	2,292.37
Basic EPS	0.23	3.44	0.01	4.73	5.57
Diluted EPS	0.22	3.27	0.01	4.50	5.30

*Includes Revenue from operations and Other Income.

- The above stated figures are in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013, wherein Standalone Net Worth as at 31.03.2025 and Profit After Tax (PAT) for the quarter ended 31.03.2025 of Holding and Subsidiaries are as follows -

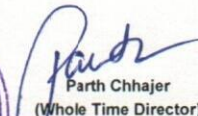
		(₹ in Lakhs)
Particulars	Net Worth	Profit After Tax (PAT)
Arihant Superstructures Ltd.	22,653.43	94.07
Arihant Vatika Realty Pvt. Ltd.	10,574.49	41.57
Arihant Abode Ltd.	3,986.70	619.08
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Arihant Aashiyana Pvt. Ltd.	2,594.73	369.52
Dwellcons Pvt. Ltd.	499.99	-
Total	40,291.19	1,126.51

- The Subsidiaries considered in the Consolidated Financial Statements as at March 31, 2025 are namely Arihant Abode Ltd (60%), Arihant Vatika Realty Pvt. Ltd (60%), Arihant Gruhnirman Pvt. Ltd (60%), Arihant Aashiyana Pvt. Ltd (60%) and Dwellcons Pvt. Ltd (100%).
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- As the Company's business activity falls within a single business segment viz. 'Development of Real Estate Property', the Audited consolidated financial results are reflective of the information required by Ind AS 108 "Operating segments".
- In terms of the Accounting Policy for revenue recognition, estimates of revenues and costs are reviewed periodically by the management and the impact of any change in such estimates are recognized in the period in which such changes are determined.
- Figures for Previous Periods have been regrouped/re-arranged and re-classified wherever considered to confirm to current period's classification.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchanges Website viz. www.bseindia.com & www.nseindia.com. The same is also available on the Company's Website viz. www.asl.net.in

Date : May 24, 2025
Place: Navi Mumbai

CIN: L51900MH1983PLC029643




 Parth Chhajjar
 (Whole Time Director)

ARIHANT SUPERSTRUCTURES LIMITED

CIN: L51900MH1983PLC029643

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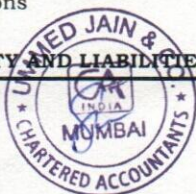
Thane Belapur Road, Turbhe, Navi Mumbai - 400 705

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Audited Standalone Statement of Assets and Liabilities as at March 31, 2025

(₹ in lakhs)

Particulars	As at Mar 31, 2025	As at Mar 31, 2024
	Audited	Audited
A ASSETS		
Non Current Assets		
(a) Property, Plant & Equipment - Gymkhana Land	3,724.49	182.98
(b) Property, Plant & Equipment - Others	492.32	
(c) Intangible Assets	3.54	1.76
(d) Capital Work In Progress - Gymkhana Building	347.72	-
(e) Investment in Property	254.30	254.30
(f) Financial Assets		
(i) Investments	505.41	6.41
(ii) Loans	-	3,018.78
(iii) Other Financial Assets	665.82	371.71
	5,993.60	3,835.94
Current Assets		
(a) Inventories	20,139.40	17,365.78
(b) Financial Assets		
(i) Investments	2.66	2.66
(ii) Trade Receivable	4,556.86	1,907.46
(iii) Cash & Cash Equivalents	555.44	431.73
(iv) Loans	1.65	1.73
(v) Other Financial Assets	160.98	355.46
(c) Current Tax Assets	49.18	117.62
(d) Other Current Assets		
(i) Land	34,928.03	23,598.24
(ii) Other	3,325.04	1,916.71
	63,719.24	45,697.39
TOTAL ASSETS	69,712.84	49,533.33
B EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	4,116.00	4,116.00
(b) Instruments entirely Equity in nature	940.87	940.87
(c) Other Equity	17,596.56	15,761.44
	22,653.43	20,818.31
Liabilities		
Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	31,612.94	15,742.69
(b) Deferred Tax Liabilities (net)	13.90	8.63
(c) Provisions	13.27	25.93
	31,640.11	15,777.25
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	566.91	5,486.59
(ii) Trade Payables		
Due from Micro and Small Enterprises	174.59	-
Due from Others	2,729.30	2,471.87
(iii) Other Financial Liabilities	2,214.15	578.45
(b) Current Tax Liabilities		
(c) Other Current Liabilities		
(i) Advance from Customers	8,722.83	3,336.74
(ii) Other Current Liabilities	850.74	937.97
(d) Provisions	160.78	126.15
	15,419.30	12,937.77
TOTAL EQUITY AND LIABILITIES	69,712.84	49,533.33



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Audited Standalone Financial Results for the Quarter and Year ended March 31, 2025

(₹ in lakhs)

Particulars	For the Quarter ended			For the Year ended	
	Mar 31, 2025	Dec 31, 2024	Mar 31, 2024	Mar 31, 2025	Mar 31, 2024
	Audited	Unaudited	Audited	Audited	Audited
1 Income					
(a) Revenue from Operations	1,484.79	6,189.79	1,779.26	12,075.47	11,240.13
(b) Other Income	128.00	9.41	143.94	296.94	621.03
Total Income	1,612.79	6,199.20	1,923.20	12,372.41	11,861.16
2 Expenses					
(a) Cost of construction, land and development expenses	2,854.30	2,088.38	4,396.10	7,134.18	10,324.95
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3,217.13)	464.46	(3,479.99)	(2,773.63)	(4,162.73)
(c) Employee benefits expense	337.64	307.78	250.54	1,172.15	840.08
(d) Finance costs	434.96	17.93	25.28	491.30	140.34
(e) Depreciation expense	18.47	13.15	9.14	51.84	38.78
(f) Other expenses	1,515.86	1,496.26	663.21	4,307.59	2,238.20
Total expenses	1,944.10	4,387.96	1,864.28	10,383.43	9,419.62
3 Profit / (Loss) before exceptional items and tax (1 - 2)	(331.31)	1,811.24	58.92	1,988.98	2,441.54
4 Exceptional Items (net)	-	-	-	-	-
5 Profit / (Loss) before tax (3 + 4)	(331.31)	1,811.24	58.92	1,988.98	2,441.54
6 Tax expense:					
(a) Current tax expense	(121.97)	382.11	45.43	350.54	425.97
(b) MAT Credit Entitlement	(300.52)	6.96	11.29	(309.72)	(284.35)
(c) Deferred tax	(2.89)	7.16	(1.23)	0.28	7.55
	(425.38)	396.23	55.49	41.10	149.17
7 Profit / (Loss) after tax (5 - 6)	94.07	1,415.01	3.43	1,947.88	2,292.37
8 Other Comprehensive Income					
Items that will not be reclassified to profit & loss					
Remeasurement gain (loss) on defined benefit plans	17.14	-	10.27	17.14	10.27
Income Tax on Items that will not be reclassified to Profit or Loss	(4.99)	-	(2.99)	(4.99)	(2.99)
Other comprehensive income	12.15	-	7.28	12.15	7.28
9 Total Comprehensive Income for the period (7 + 8)	106.22	1,415.01	10.71	1,960.03	2,299.65
10 Earnings per share (of Rs.10/- each):					
(a) Basic	0.23	3.44	0.01	4.73	5.57
(b) Diluted*	0.22	3.27	0.01	4.50	5.30
(not annualized for the quarter)					

*Company has issued 20,90,000 share warrants on 20.12.2023 which will be converted into 20,90,000 equity shares.



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Audited Standalone Cash Flow Statement for the year ended March 31, 2025

(₹ in lakhs)

Particulars	For the year ended Mar 31, 2025 (Audited)	For the year ended Mar 31, 2024 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax and before Extra ordinary Items :	1,988.98	2,441.57
Adjustment for Non Cash Items		
Depreciation & Amortisation	51.84	38.78
Loss on Sale of Fixed Assets	0.75	0.03
Profit on Sale of Fixed Assets	-	-
Loss / (Profit) from Partnership firm	-	0.03
Interest Paid	491.30	140.34
Interest Received	(142.29)	(588.57)
Remeasurement (gain)/ loss on defined benefit plans	17.14	7.28
Sundry balances written off	104.53	-
	2,512.25	2,039.46
Changes in Working Capital		
(Increase) / Decrease in Inventories	(2,773.63)	(4,162.74)
(Increase) / Decrease in Financial Assets	(2,386.40)	1,403.11
(Increase) / Decrease in Non- Financial Assets	(12,738.14)	(9,698.55)
Increase / (Decrease) in Financial Liability	(2,851.97)	(198.95)
Increase / (Decrease) in Non-Financial Liability	5,216.33	(1,661.65)
Cash flow from Operating Activities before Tax and Extraordinary Items	(13,021.56)	(12,279.32)
Income Tax paid	(40.82)	(351.69)
Cash flow from Operating Activities before Extraordinary Items	(13,062.38)	(12,631.01)
Adjustment for Extraordinary Items	-	-
Cash Generated / (Used) from Operating Activities	(13,062.38)	(12,631.01)
B. CASH FLOW FROM INVESTING ACTIVITIES		
(Purchase)/Sale of Fixed Assets (Net)	(4,435.93)	(31.74)
(Purchase)/Sale of Investments In property	2,225.67	(0.98)
(Loss) / Profit from Partnership firm	-	(0.03)
Interest Received on Investment	142.30	588.57
Cash Generated from Investment Activities	(2,067.96)	555.79
CASH FLOW FROM FINANCING ACTIVITIES		
C. Issue of Share Warrants	-	940.87
Increase/(Decrease) in Borrowing	15,870.26	11,455.00
Interest paid	(491.30)	(140.34)
Dividend Paid	(124.91)	(52.05)
Cash Generated from Financing Activities	15,254.05	12,203.48
Net Increase in Cash & Cash Equivalents	123.71	128.26
Opening Balance of Cash & Cash Equivalents	431.73	303.47
Closing Balance of Cash & Cash Equivalents	555.44	431.73
(i) Cash in Hand	5.60	7.74
(ii) Balance with Bank	548.78	166.16
(ii) Balance with Fixed Deposit	1.06	257.83
Closing Balance of Cash & Cash Equivalents	555.44	431.73



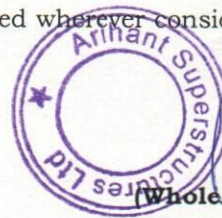
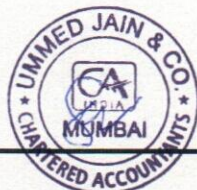
Notes:

- 1 The above audited Standalone Financial Results for the quarter and year ended March 31, 2025 which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on May 24, 2025. The statutory auditors of the Company have expressed unmodified opinion on the audited standalone financial results for the year ended March 31, 2025.
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Date : May 24, 2025

Place: Navi Mumbai

CIN : L51900MH1983PLC029643



Farth Chhajjer
Farth Chhajjer
(Whole Time Director)